



A large, semi-transparent blue rectangular overlay covers the left side of the image, containing the text. The background shows a graduation ceremony with many students in caps and gowns, some holding diplomas and raising their hands.

2022 **IMPACT REPORT**

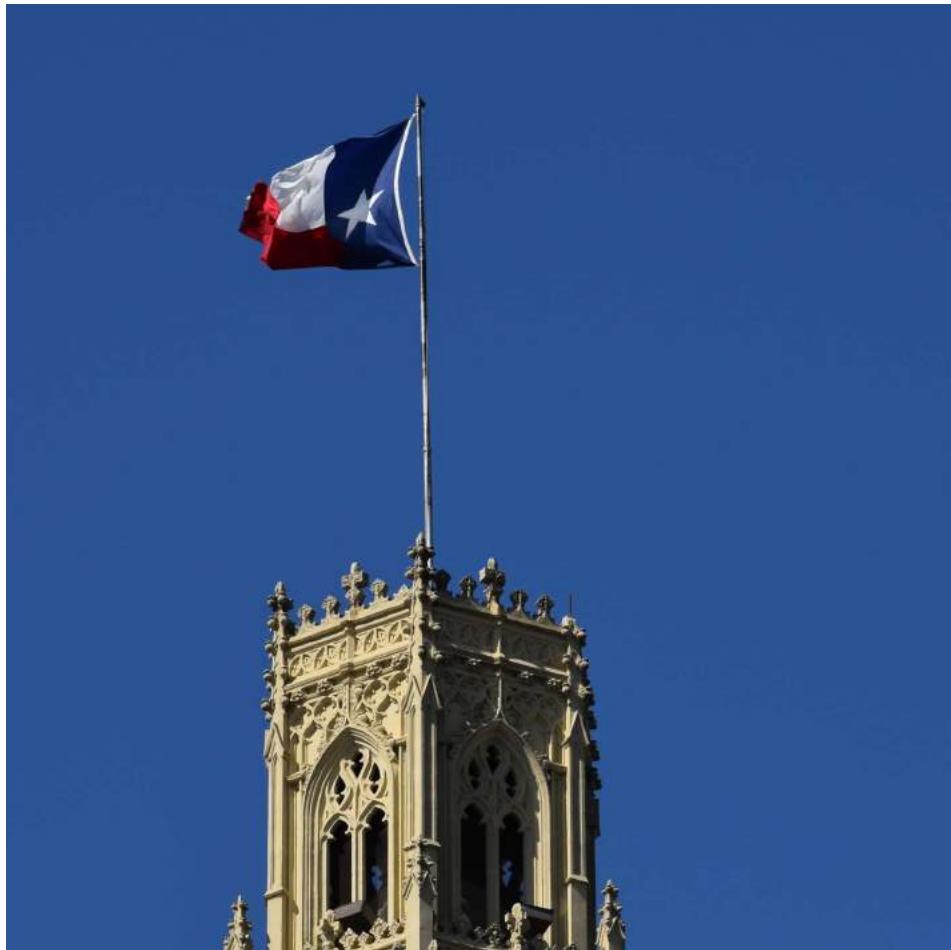


NCT
22
Education
FOUNDATION



TABLE OF CONTENTS

ABOUT THE FOUNDATION	4
Mission	6
Message From The Executive Director	7
Board Of Trustees	9
Participating Universities	11
2022 Distribution Totals	12
THANK YOU TO OUR SUPPORTERS	14
Corporate Partners	16
Individual Donors	17
Legacy Partners	19
STUDENT & PROFESSOR SPOTLIGHTS	21



ABOUT THE FOUNDATION



Since 2002, the Insurance Council of Texas (ICT) has awarded educational scholarships and funding to Texas-based students pursuing careers in the insurance industry. In 2007, ICT created the ICT Education Foundation, a 501(c)(3) nonprofit, to bolster the growing scholarship program. As of December 31, 2022, the Foundation has awarded over \$1.4 million to the next generation of insurance professionals and contributed to the promotion of career options within the industry. One hundred percent of all Foundation donations go towards scholarships and academic achievement awards.

MISSION

The mission of the ICT Education Foundation is to promote careers in the Property and Casualty insurance industry through scholarships and other financial support to university students seeking a degree or taking coursework in risk management and insurance programs.



MESSAGE FROM THE EXECUTIVE DIRECTOR



ALBERT BETTS
ICT EXECUTIVE DIRECTOR

We are proud to present the 2022 ICT Education Foundation Impact Report, which highlights a record-breaking year alongside the excellent efforts of our university partners, students and supporters. The Foundation's goal is to develop and foster the next generation of insurance professionals. That goal was realized this year thanks to an excellent group of students that offered a renewed and innovative interest in the P&C industry.

Thanks to our generous corporate and individual donors, we raised a record \$115,000. Also, for the first time since 2019, we were able to meet in person with the students and their professors.

We awarded \$39,750 in scholarships to 25 students and distributed \$21,000 in other funding to the schools for items such as CPCU study materials and exams, and costs for attending industry events. Overall, since 2002, we have awarded over \$1.4 million in scholarships and education funds to 687 students and 12 universities throughout Texas.

Additionally, none of this would be possible without the support and dedication of the professors and educators at our nine partner universities. Their commitment and continued dedication to education is a pillar in the development of the future professionals and the next generation of leaders in our industry. We are forever grateful to them!

If you know of a colleague who would like to support the Foundation, please share this report with them and encourage them to donate. If you have not previously donated, consider becoming a part of the legacy that impacts our industry and supports the next generation of insurance professionals. Thank you again for your generous support to the ICT Education Foundation.

Best Regards,

Albert Betts
ICT Executive Director



BOARD OF TRUSTEES

The Education Foundation is governed by a Board of Trustees, dedicated to promoting insurance education and nurturing the next generation of insurance professionals. We also want to acknowledge and welcome our new members to the Board, Angela Doss, John Henle and Max McClure.

We thank our Trustees for their time, service and dedication in making the Education Foundation a success.

TONY GONZALEZ

Board President, UPC Insurance

JOSEPH JOHNSON

Board Vice President, United Fire Group (Retired)

RICK GENTRY

ICT Executive Director, (Retired)

FELICIA HUTCHINS

State Farm

ERRICA RIVERA

State Auto/Liberty Mutual

JOHN SCHRAMM

CNA Insurance

CRAIG SPARKS

USIC, (Retired)

ANGELA DOSS

Nationwide

JOHN HENLE

Union Standard

MAX MCCLURE

Steadily

ALBERT BETTS, EX-OFFICIO

ICT Executive Director





“ Since the ICT Education Foundation was created 15 years ago, we have had the goal of supporting and developing future insurance professionals. I am proud to serve on the board of trustees and proud to report that our company has had many scholarship students work for us. It is imperative for us to identify and nurture the next generation of insurance professionals who can help ensure this industry continues to be there for our policy holders in their time of need. Thanks to the professors, colleges and universities and ICT member companies we have been able to create a talent pool of students in Texas that is educated and engaged and prepared for a career right out of college. ”

John Schramm
Executive VP & U.S. Head of Field Operations, CNA Insurance, Education Foundation
Board of Trustee member and Chair of the ICT Board of Directors

“ I have had the honor to serve as president of the ICT Education Foundation Board of Trustees since it was established in 2007. I am proud of the Foundation's work and accomplishments and proud of our industry for stepping up and supporting the new professionals entering the insurance field. The board is dedicated to supporting the students and the universities to allow them to develop and prepare young people to enter the insurance profession. ”

Tony Gonzalez
SVP Sales & Agency Relations, UPC Insurance
ICT Education Foundation Board President

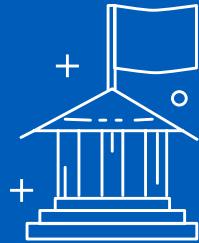
PARTICIPATING UNIVERSITIES

The ICT Education Foundation was formed in 2007 as a 501(c)(3) nonprofit organization with a mission of promoting careers in the P&C insurance industry through scholarships and other financial support to university students who show an interest in pursuing a career in risk management and insurance programs.

The Foundation awards funds to help, among other things, buy CPCU and other certification material, and support students' attendance at industry events. The ICT Education Foundation partners with nine Texas universities that vary in the scope of their risk management and insurance (RMI) programs with some offering degrees or a concentration in RMI coursework and a variety of other related coursework.



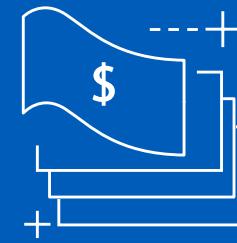
2022 DISTRIBUTION TOTALS



Total of **\$60,750**
given to **25** students
and **9** universities



\$39,750
in student
scholarships



\$21,000 in
Academic Achievement
Awards to universities

Since the Education Foundation's inception, we've awarded over

\$1.4 million
in funding and scholarships,
including 687 student scholarships



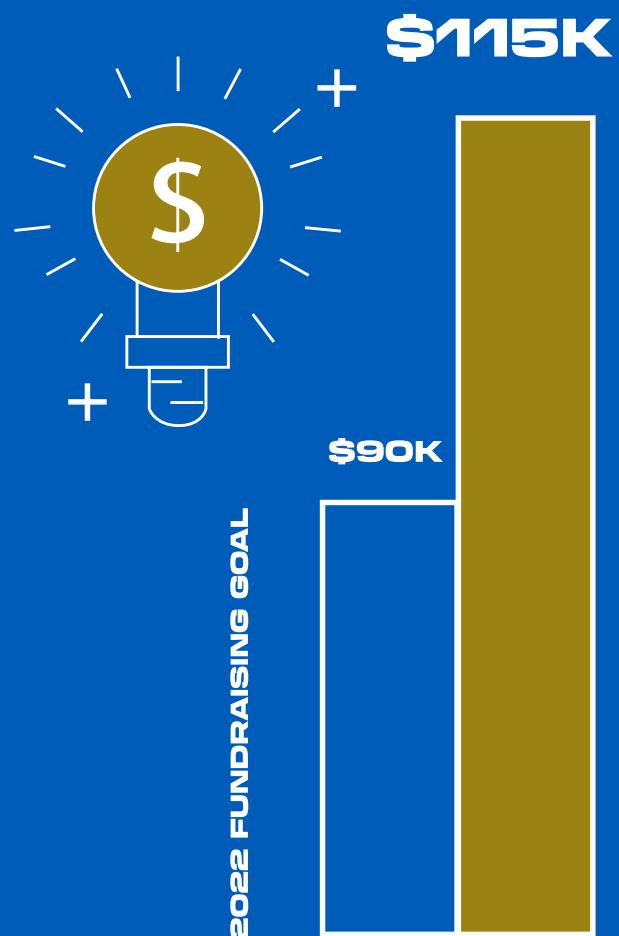


**THANK YOU
TO OUR
SUPPORTERS**

100% of donations go toward providing scholarships and educational support.

Help us reach that goal with your tax-deductible donation today.

Learn more and donate online at insurancecouncil.org.



CORPORATE PARTNERS

THANK YOU

The Education Foundation relies upon the generosity of our individual and corporate donors to fund the scholarships and university support.

Thank you for supporting the next generation of insurance professionals!

RHODIUM SPONSOR

\$15,000

State Farm

PLATINUM SPONSOR

\$10,000

Texas Farm Bureau

DIAMOND SPONSOR

\$5,000

AAA Texas
Chubb Lloyds Ins Co of TX
GEICO
Gen Re
Germania Insurance Company
United Property & Casualty

EMERALD SPONSOR

\$2,500

CNA
Farmers Insurance Group
Higginbotham & Associates Inc
Progressive County Mut Ins Co
QuestPro Consultants/Q-TEMPS
The Travelers Companies Inc
Thompson Coe
Union Standard Insurance Group

United Fire Group

USAA

Gallagher Re Inc

SAPPHIRE SPONSOR

\$1,500

FCCI Insurance Company
Insurors Indemnity Company
Locke Lord LLP
State Auto P & C Insurance Co
Independent Insurance Agents of Texas (IIAT)

GOLD SPONSOR

\$1,000

Burns Anderson Jury & Brenner
Hochheim Prairie
Universal North America Insurance Co
Baker Tilly

SILVER SPONSOR

<\$1,000

Watkins Insurance



CHUBB

GEICO



INDIVIDUAL DONORS

OUR INDIVIDUAL CONTRIBUTORS GAVE \$12,635 to the Education Foundation in 2022, either through donations or by participating in the Silent Auction during our 2022 Property & Casualty Insurance Symposium.

DOCTORATE LEVEL (\$1,000+)	Joseph Johnson Retired - United Fire Group	ASSOCIATES LEVEL (\$100 - \$249)	Connie Johnson Connie Johnson and Associates Inc.
Albert Betts Insurance Council of Texas	Craig Sparks Retired - Union Standard	Shirley Bowler Texas Surplus Lines Reporter and Insurance News	Eric Kegler Baker Tilly
Anonymous Donor	David Weber Hochheim Prairie Insurance	Price Butler ClaimCor LLC	Amar Kothapalli Baker Tilly
Paula Harmon Insurance Council of Texas		Angie Cervantes Insurance Council of Texas	Gerald Ladner State Auto
BACHELORS LEVEL (\$250 - \$499)		Noelle Codispoti The National Alliance for Insurance Education and Research	Juan Padron SafeGuard Insurance Agency
Brent McClure Atlas General Agency	Janice Carroll Guy Carpenter and Company	John D'Amato Texas Property and Casualty Insurance Guaranty Association	William Parrillo Safeway Insurance Company
MASTERS LEVEL (\$500 - \$999)	Scott Gainey Kemper Corporation Group	Angie Dietz Insurance Council of Texas	John Schramm CNA
Angela Doss Nationwide Mutual Insurance Company	Rich Johnson Insurance Council of Texas	Nedra Francisco Insurance Council of Texas	John Stuckemeyer State Farm
Tom Fitzpatrick Chubb Lloyd's Insurance Company of Texas	Timothy McCoy Hochheim Prairie Insurance	Steven Haynes University of Texas at Dallas	Tanya Thomas Baker Tilly
Rick Gentry Retired - Insurance Council of Texas	Terry Porter Texas Insurance Checking Office	Patrick Herter Acacia Insurance Managers, LLC	Linda Vallejo Insurance Council of Texas
Michael Gerik Texas Farm Bureau	Debra Lee Richardson Retired - University of Texas at Dallas	Jarrett Hill Texas Farm Bureau	Debra Vardeman United Fire Group
Antonio Gonzalez United Property and Casualty Insurance Company	Linda Schmidt Hochheim Prairie Insurance		

FRIEND LEVEL**(\$25-99)**

Wendall Braniff
Braniff Attorneys

Paul Harrison
Aspen MGA

Lee Loftis
Independent Insurance
Agents of Texas

Matt Stillwell
Insurance Council of Texas

Nan Brunson
Seibels

Cynthia Haywood
Insurance Council of Texas

Laci Terry
Texas Farm Bureau

Stuart Colburn
Downs and Stanford PC

Mary Hernandez
Insurance Council of Texas

John Marlow
Chubb Lloyd's Insurance
Company of Texas

Gabriel Vargas
Liberty Mutual Ins Co

Christopher Davila
Union Standard Insurance Group

Kaelan Kearney
Baker Tilly

Wayne Ottoway
CNA

Michelle Watson
Germania Insurance Company

Mike Frasor
Safeway Insurance Company

Brian Keefer
Allied Trust Insurance Co

Abraham Padron
SafeGuard Insurance Agency

Gina Wilken
State Farm

Jeff Golden
Texas Farm Bureau

Marvin Kelly
Texas Property and Casualty Guaranty Association

Ty Simmons
Union Standard Insurance
Group

Donna Wright
International Risk Management Institute

Lyndell Haigood
Retired - State Auto Insurance Company

Cass Kuhlke
Travelers Boiler Re

Byron Smith
Columbia Insurance Group



LEGACY PARTNERS

The Education Foundation recognizes individual donors who have donated at 5, 10 or 15-year intervals. In 2022, we welcomed these generous donors for reaching this milestone:

2022 TEN YEAR PARTNERS

David Weber Wendy Braniff

Linda Schmidt

2022 FIVE YEAR PARTNERS

Byron Smith
Thomas (Tom) Fitzpatrick
Ty Simmons

William Parrillo
William (Bill) Weldon

PREVIOUS LEGACY PARTNERS

Barbara Schoenfeld
Craig Sparks (Retired)
Dorothy Langley (Retired)
Jack Ikenaga Jr
Linda Von Quintas (Retired)
Mark Hanna
Rick (Herbert) Gentry
William (Bill) Huff
Albert Betts
Debra Lee Richardson
Joe Johnson
John Stuckemeyer
Michael (Mike) Gerik
Steve Nichols
Terry Porter
Tony (Antonio) Gonzalez
Wayne Ottoway
James (Jim) Harms

Lonnie Van Houten
Marvin Kelly
Camille Garcia
David Lavergne (Retired)
David Sommer
Gerald Ladner (Retired)
James Garven
Jim Foltz
John Schramm
Juan Padron
Keith Mitchell
Lynn (Lynette) Brewer
Paula Harmon
Ronald (Ron) Cobb
Sharon Johnson (Retired)
Stuart Colburn
Timothy McCoy







STUDENT & PROFESSOR SPOTLIGHTS

In addition to scholarships and program funding, ICT creates networking opportunities for students at our partner universities. ICT staff along with members of the ICT Education Foundation Board of Trustees visit the various campuses throughout the year and participate in classroom discussions and presentations as well as speaking to students involved in Gamma Iota Sigma, the premier organization for students interested in insurance careers.

Additionally, students and professors are encouraged to attend the Annual ICT/AFACT Property & Casualty Insurance Symposium. The Symposium offers the students an opportunity to network with industry leaders, learn the issues and topics currently impacting the industry and participate in speed interview sessions with top companies in the insurance industry.



PROFESSOR SPOTLIGHT



NAT POPE, PHD, ARM, CPCU CHFC

ASSOCIATE PROFESSOR OF
RISK MANAGEMENT AND INSURANCE
UNIVERSITY OF NORTH TEXAS

How have ICT scholarships or the Academic Achievement Awards helped your program?

In recent years, ICT's willingness to coordinate the interaction of academic RMI programs and industry, along with its generous financial support of academic efforts, has had an incredible impact on the enhanced visibility of career opportunities in the Texas insurance market.

The funds dispersed through significant scholarships give academic programs great opportunities to promote ICT and the insurance industry to a broader audience on campus. Additionally, ICT's willingness to invite and fund RMI program students to its annual Property/Casualty symposium in Austin, is always a highlight for a handful of lucky insurance students.

However, one less obvious, but perhaps even more powerful service ICT provides for RMI programs in Texas is that it provides a congregating forum for academic RMI leadership; it provides an annual point of gathering for the leaders of the respective academic RMI programs in Texas - an incredibly valuable service to academia.

By our nature, academics are isolated and internally focused. The annual ICT gatherings provide one of the few opportunities for this particular group to meet and share ideas and better understand what is going on in the Texas academic community.

HOW DID RECEIVING AN ICT EDUCATION FOUNDATION SCHOLARSHIP HELP OR IMPACT YOUR LIFE OR ACADEMIC CAREER?

“ Receiving an ICT Education Foundation Scholarship has allowed me to continue my education in the fields of risk management and finance. In addition, this scholarship has provided me the support to pursue both CPCU and actuarial designations by taking their respective exams. ”

- Maroun Harb

WHAT ARE YOU CURRENTLY DOING IN THE INSURANCE INDUSTRY?

“ I am a Workers' Compensation adjuster which is like Sherlock Holmes investigating crimes, but I investigate injured worker claims. I have been doing this for three years and love how this field is never boring. I am always learning. ”

- Yasmeen Tayeb



WHAT INTERESTED YOU ABOUT THE INSURANCE INDUSTRY?

“ Previously, while I worked at a law firm, we shared the floor with underwriters that worked for a large insurance company. Often, I would have interactions with the underwriters, and it increased my interest in what underwriting was altogether. I can remember researching the role and my research only increased my curiosity. Eventually this led me to go back to school to get my Bachelors in Insurance Risk Management, with a goal to becoming an underwriter. ”

- Susana Gonzalez



WHAT IS ONE KEY LEARNING YOU WOULD PASS ALONG TO YOUR “FRESHMAN-SELF?

“ Take risks! Be able to get out of your comfort zone and apply to every scholarship and job opportunity possible, the worst they can say is no. ”

- Austin Aguilar



PAST SCHOLARSHIP RECIPIENT SUCCESS STORIES



CHARLES HOOPER
THE UNIVERSITY OF TEXAS - DALLAS

Charles is a Spring 2021 ICT Education Foundation scholarship recipient. Charles is currently earning his MBA at the University of Texas - Dallas and is a Salesforce & Systems Administrator at CoVerica Insurance.



SHEEN LING YEO
THE UNIVERSITY OF HOUSTON

A Spring 2021 Education Foundation scholarship recipient, Sheen Ling graduated Summa Cum Laude from the University of Houston with Bachelor of Business Administration focused in Marketing and a minor in Finance (Risk Management and Insurance). She's currently a Licensed Sales Producer at Allstate.



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